

Risk & Opportunities Executive

Company:	East West Railway Company
Location:	London initially, then based in Milton Keynes from March 2020
Basis:	Permanent
Role Summary:	Risk Executive to manage and enforce an effective Enterprise Risk Management capability
Team dimensions:	Reporting directly to Strategic Head of Risk

A little bit about us:

East West Railway Company is a new and exciting opportunity to be at the forefront of the changing landscape of the rail industry, delivering substantial fast-paced improvement to modernise the railway.

East West Rail is a proposed new rail link between Oxford, Milton Keynes, Bedford, Cambridge and potentially beyond. As part of the wider plans for this strategically important corridor, it is one of the most high-profile infrastructure projects in the UK today. The new railway will improve local connectivity and serve as a catalyst for economic development and the creation of new housing, as well as significantly reducing existing journey times.

In the 2017 Budget, it was announced that the East West Railway Company would be established to bring new drive and focus to the project. The Secretary of State for Transport recently launched the company, highlighting its role to bring innovation, to deliver more quickly and cost-effectively than existing models, and to develop competition with Network Rail.

The company is now scaling up significantly as it has taken on delegations and obligations relating to the delivery of the Western Section and Central Sections of the scheme, which will provide both innovative upgrades to existing track and to design then construct new infrastructure.

Responsibilities and accountabilities

- Implement risk strategy, policy and framework for the EWR organisation.
- Provide day-to-day guidance and functional responsibility for risk and opportunity across EWR Co.
- Leading the implementation and development of the EWR risk and opportunity management capability including training activities
- Conduct risk analysis assessments (e.g. QSRA and QCRA) as required for EWR to fulfil its strategic objectives and programme requirements
- Run risk workshops to drive insightful decision making
- Providing input to the governance structure for the effective and consistent communication of risks and opportunities
- Work with Programme Controls resources in integrated reporting, as well as risk specific reporting
- Support the provision of timely and accurate information, to various stakeholders, communicated with transparency and clarity
- Support the provision of strategic level advice on risk and opportunity
- Ensure that the approach to risk management is continually informed by emerging “best practice” methodology and is ISO 31000 compliant
- Risk training

Experience and skills

- Experience in implementation of Risk and Opportunity policies, standards, processes and / or systems.
- Working knowledge of risk and opportunity tools and methodologies, including risk networks
- Experience in coaching team members around risk and opportunity management, and user adoption.
- Understanding of, and success in, managing the measurement and reporting of performance, in very large and complex programmes
- Experience of quantitative risk analysis (QSRA and QCRA) using tools such as PRA, ARM or equivalent
- Experience of working with stakeholders across multiple functions and grade structures, and facilitating/influencing decision making at these levels
- Value Management experience desirable

Education and qualifications

- Substantial relevant experience in risk functions on major infrastructure projects and programmes.
- Educated to at least degree level, or equivalent training and experience. Risk certification highly desirable (IRM, APM).
- Experience in developing risk models for major infrastructure projects and programmes.
- Expert knowledge of the systems and toolsets used for Risk Management databases and cost and schedule risk analysis software (e.g. ARM, Primavera risk analysis (Pertmaster).
- Excellent communication and presentation skills.
- Experience in managing and motivating Risk teams on major projects or programmes.
- Extensive skill and experience in presenting complex information to senior executives and shareholders.
- Member of the Institute of Value Management desirable

What we offer:

- Competitive base salary
- Up to 20% bonus based on individual and company performance
- Up to 12% employer's pension contribution
- 33 days holiday a year (including bank holidays) + up to 5 days to buy
- Life insurance
- Employee Assistance Programme
- Perks platform with hundreds of discounts and freebies
- On-the-spot and annual awards
- Advanced learning and development programmes
- Great work-life balance and flexible working opportunities
- Enhanced family-friendly policies
- Exceptional IT tools

Join the team!

Please send your resume and a covering letter explaining why you are interested in the role and meet the above experience requirements to: recruitment@eastwestrail.co.uk